



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23033	22873	22602	22443	22172	22013	21742

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	8%
Percentage of stocks above 20-Day SMA	6%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22443. If Nifty trades above this level, it may further rally up to 22602-22873-23033 levels. However, if it trades below 22443 levels, we may witness profit booking in the market, and the index may correct up to 22172-22013-21742 levels.

Price Gainers

Script ID	Price	%Chg
HINDALCO	884.5	2.1
COALINDIA	450.5	1.2
ONGC	284.7	1.0
POWERGRID	296.1	0.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	752.5	-5.1
BAJFINANCE	801.6	-5.0
SBIN	979.4	-3.9
BAJAJFINSV	1631.8	-3.7
AXISBANK	1161.3	-3.6

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